TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 3859 - HB 3844

February 5, 2010

SUMMARY OF BILL: Requires the revocation of an armed or unarmed security guard or officer's license within 30 days of conviction for certain offenses. Authorizes the licensee to request a hearing within the 30 days of conviction. Authorizes the Commissioner to impose any approved sanction or discipline as a result of the hearing.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$5,000/One-Time/Private Protective Services Increase State Expenditures - \$5,000/One-Time/Private Protective Services

Assumptions:

- According to the Department of Commerce and Insurance, this bill will require a rule-making hearing at a one-time increase in expenditures of \$5,000. The program will increase fees to cover this cost which will result in a one-time increase in revenue of \$5,000.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. As of June 30, 200, the program had a positive balance of \$602,438.67.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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